FIRST CAPITAL BANCSHARES

October 20, 2026

Dear Shareholder,

We are pleased to share our unaudited financial results for the quarter ended September 30, 2026.

Financial highlights for the third quarter of 2026 include:

- Total loans increased $149.9 million, or 20.2% annualized, from December 31, 2025 to $1.138 billion.
- Total assets increased $213.9 million, or 24.9% annualized to $1.358 billion from $1.144 billion as of December 31, 2025.
- Total deposits increased $203.9 million, or 28.9% annualized, from December 31, 2025 for a total of $1.145 billion.
- Pre-tax, pre-loan provision net income increased 33.2% to $4.7 million for the quarter ended September 30, 2026, compared to pre-tax, pre-loan provision of $3.6 million for the quarter ended September 30, 2025.
- Net Income after loan loss provision and taxes increased 28.4% to $3.3 million for the quarter ended September 30, 2026 as compared to $2.6 million for the quarter ended September 30, 2025.
- Nonperforming assets to total assets remain very low at 0.08% as of September 30, 2026, and 0.01% as of December 31, 2025.
- On July 31, 2026, The Company issued a new subordinated note in the amount of $25.0 million. The subordinated note is a 10-year fixed-to-floating instrument that bears a fixed rate of 6.50 percent for the first five years. On September 2, 2026, the Company repaid a previously issued subordinated note in the amount of $7.0 million that was floating at a rate of SOFR plus 367. The additional interest expense related to subordinated debentures for the third quarter over the previous quarter was approximately $262,000.

“I am proud of our First Capital Bank team for being voted Best Bank by readers of The Post and Courier for the fourth year! This recognition reflects the incredible teamwork and dedication that go into delivering superior products and exceptional service.

As shareholders, you are an important part of our continued success. Your referrals for loans and deposits are always welcome at your bank—and we appreciate the confidence you place in us.”

Harvey L. Glick
Executive Chairman

Joseph S. Kassim
Chief Executive Officer

First Capital Bancshares, Inc.

Selected Financial Highlights
(unaudited)

	September 30, 2026	June 30, 2026	March 31, 2026	December 31, 2025	September 30, 2025
			(Dollars in Thousands)		
Condensed Balance Sheet					
Assets					
Cash and cash equivalents	80,955	104,399	64,657	46,213	80,071
Securities	78,839	71,712	66,871	65,732	63,958
Gross Loans	1,138,485	1,090,369	1,057,878	988,602	941,967
Allowance for loan losses	(11,665)	(11,156)	(10,607)	(9,960)	(9,471)
Total Loans, net	1,126,820	1,079,213	1,047,271	978,642	932,496
Other assets	71,732	66,369	64,586	53,792	52,733
Total assets	$ 1,358,346	$ 1,321,693	$ 1,243,385	$ 1,144,379	$ 1,129,258
Liabilities					
Deposits	1,144,897	1,104,045	1,037,640	941,021	922,472
Borrowings	80,000	86,000	80,000	90,000	99,000
Other liabilities	14,301	12,722	10,730	13,541	11,588
Total liabilities	1,239,198	1,202,767	1,128,370	1,044,562	1,033,060
Total shareholders' equity [2]	119,148	118,926	115,015	99,817	96,198
Total liabilities and shareholders' equity	$ 1,358,346	$ 1,321,693	$ 1,243,385	$ 1,144,379	$ 1,129,258

	September 30, 2026	June 30, 2026	March 31, 2026	December 31, 2025	September 30, 2025
			(Dollars in Thousands Except Per Share Data)		
Condensed Income Statement					
Interest income	20,456	19,558	18,152	17,409	17,151
Interest expense	9,798	9,213	8,409	8,378	8,382
Net interest income	10,658	10,345	9,743	9,031	8,769
Provision for loan losses	549	549	624	850	300
Noninterest income [1]	591	735	702	1,465	500
Noninterest expense	6,509	6,329	5,947	5,700	5,710
Income before income taxes	4,191	4,202	3,874	3,946	3,259
Income tax expense	901	903	825	832	697
Net income [1]	$ 3,290	$ 3,299	$ 3,049	$ 3,114	$ 2,562
Earnings per share - Diluted [2]	$ 0.29	$ 0.29	$ 0.28	$ 0.30	$ 0.25
Weighted avg. shares outstanding - Diluted	11,488,654	11,430,218	10,991,261	10,279,263	10,264,969

	September 30, 2026	June 30, 2026	March 31, 2026	December 31, 2025	September 30, 2025
			(Dollars in Thousands Except Per Share Data)		
Performance Ratios (annualized):					
Book value per share [2]	$ 10.76	$ 10.74	$ 10.38	$ 10.01	$ 9.61
Return on average stockholders' equity [2]	10.26%	10.97%	10.98%	11.62%	10.27%
Return on average assets [2]	1.00%	1.03%	1.03%	1.10%	0.93%
Yield on earning assets	6.47%	6.37%	6.40%	6.43%	6.49%
Cost of funds	3.30%	3.19%	3.15%	3.30%	3.38%
Net interest margin - Bank	3.51%	3.42%	3.49%	3.39%	3.37%
Efficiency ratio	57.97%	57.14%	56.92%	60.44%	61.52%
Nonperforming assets to total assets	0.08%	0.09%	0.09%	0.01%	0.03%
Allowance for loan losses to total loans	1.02%	1.02%	1.00%	1.01%	1.01%

Note:

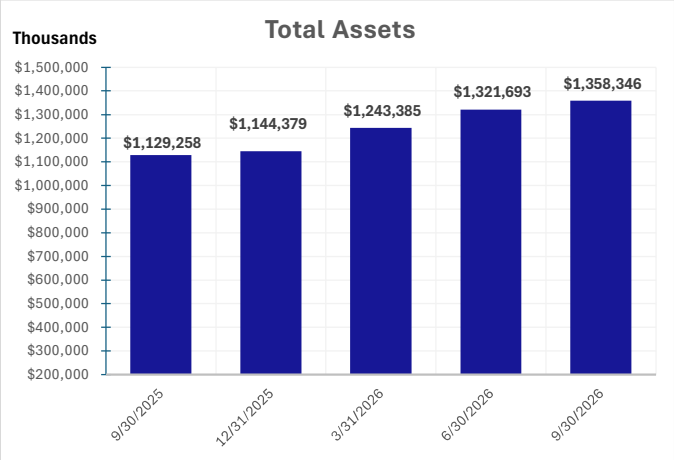
(1) In Q4 2025, the Company completed the sale of the Laurinburg, North Carolina branch resulting in pretax gain on sale, net of expense, of $1.0 million.

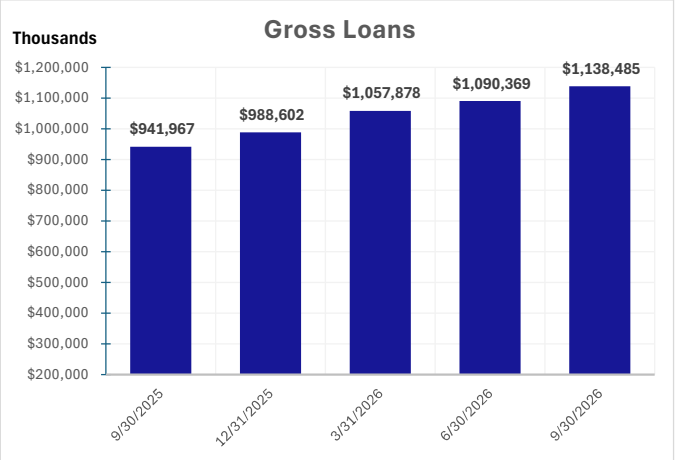
(2) In Q1 2026, the Company completed the sale of common stock resulting in gross proceeds of $13.2 million.

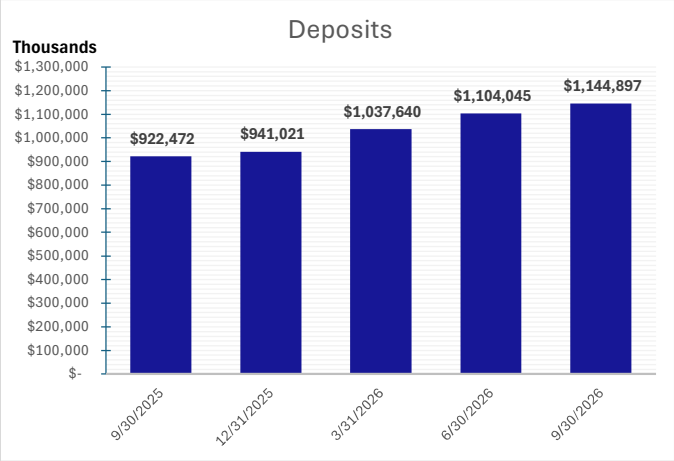
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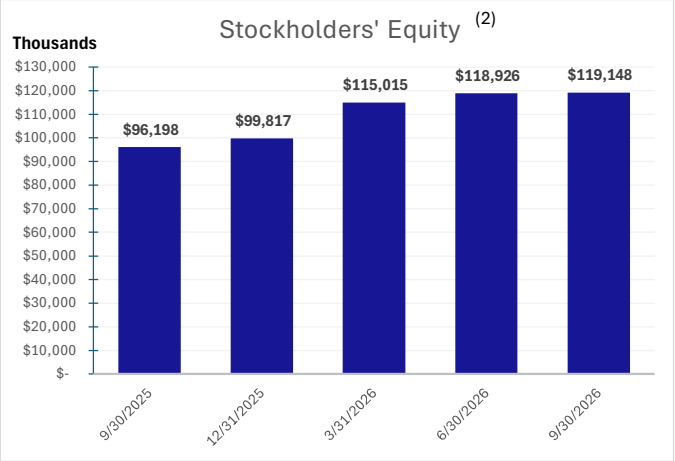
As of September 30, 2026

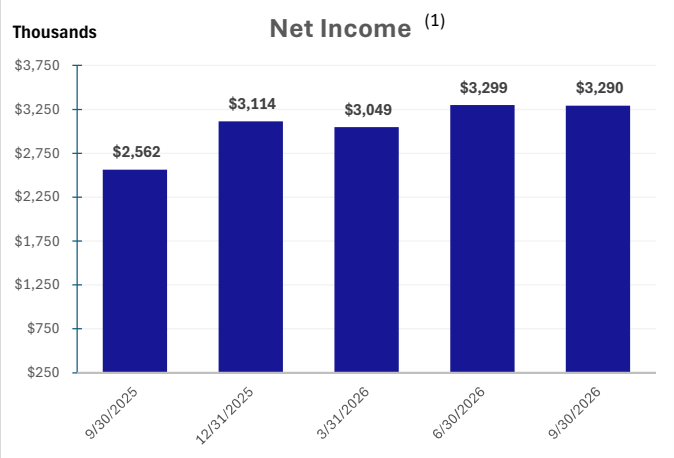
(Dollars in Thousands)

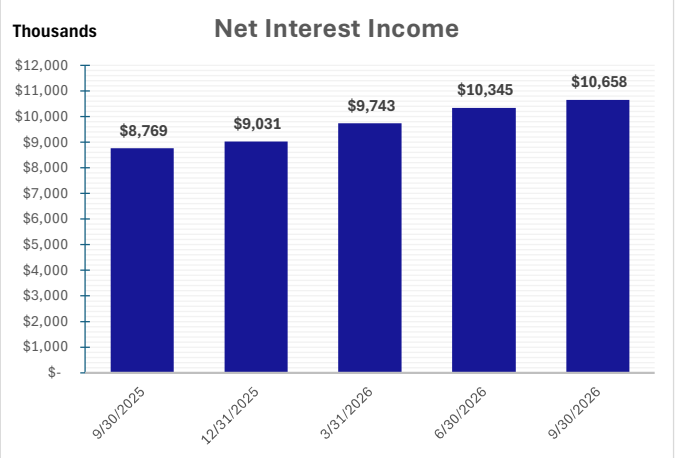












Note:

(1) In Q4 2025, the Company completed the sale of the Laurinburg, North Carolina branch resulting in pretax gain on sale, net of expense, of $1.0 million.

(2) In Q1 2026, the Company completed the sale of common stock resulting in gross proceeds of $13.2 million.

For More Information, Contact:

Joseph S. Kassim
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First Capital Bank
(843) 990-7770

About First Capital Bancshares, Inc.

First Capital Bancshares, Inc. is a bank holding company headquartered in Charleston, South Carolina with consolidated assets of approximately $1.358 billion at September 30, 2026. Its principal activity is the ownership and operation of First Capital bank, a state-chartered community bank that operates four branches in South Carolina and North Carolina. For more information, please visit www.bankwithfirstcapital.com.

Forward-Looking Statements

This news release and certain statements by our management may contain "forward-looking statements" within the meaning of the Private Securities Litigation Reform Act of 1995, such as statements relating to future plans, goals, projections and expectations, and are thus prospective. Forward looking statements can be identified by words such as "anticipate", "expects", "intends", "believes", "may", "likely", "will", "plans", "positions", "future", "forward", or other statements that indicate future periods. Such forward-looking statements are subject to risks, uncertainties, and other factors which could cause actual results to differ materially from future results expressed or implied by such forward-looking statements. Such risks, uncertainties and other factors, include, among others, the following: (1) competitive pressures among depository and other financial institutions may increase significantly and have an effect on pricing, spending, third-party relationships and revenues; (2) the strength of the United States economy in general and the strength of the local economies in which we conduct operations may be different than expected; (3) the rate of delinquencies and amounts of charge-offs, the level of allowance for credit loss, the rates of loan growth, or adverse changes in asset quality in our loan portfolio, which may result in increased credit risk-related losses and expenses; (4) changes in legislation, regulation, policies or administrative practices, whether by judicial, governmental, or legislative action; (5) adverse conditions in the stock market, the public debt markets and other capital markets (including changes in interest rate conditions) could continue to have a negative impact on the company; (6) changes in interest rates, which have and may continue to affect our deposit and funding costs, net income, prepayment penalty income, mortgage banking income, and other future cash flows, or the market value of our assets, including our investment securities; (7) technology and cybersecurity risks, including potential business disruptions, reputational risks, and financial losses, associated with potential attacks on or failures by our computer systems and computer systems of our vendors and other third parties; (8) elevated inflation which causes adverse risk to the overall economy, and could indirectly pose challenges to our customers and to our business; (9) any increases in FDIC assessment which has increased, and may continue to increase, our cost of doing business; (10) the adverse effects of events beyond our control that may have a destabilizing effect on financial markets and the economy, such as hurricanes or other natural disasters, epidemics and pandemics, war or terrorist activities, essential utility outages, deterioration in the global economy, instability in the credit markets, disruptions in our customers' supply chains or disruption in transportation.

Although we believe that the assumptions underlying the forward-looking statements are reasonable, any of the assumptions could prove to be inaccurate. We can give no assurance that the results contemplated in the forward-looking statements will be realized. The inclusion of this forward-looking information should not be construed as a representation by our company or any person that the future events, plans, or expectations contemplated by our company will be achieved. We undertake no obligation to publicly update or revise any forward-looking statements, whether as a result of new information, future events, or otherwise, except as required by law.