July 20, 2026

Dear Shareholder,

We are pleased to share our unaudited financial results for the quarter ended June 30, 2026.

Financial highlights for the second quarter of 2026 include:

- Total loans increased $101.8 million, or 20.6% annualized, from December 31, 2025.
- Total assets increased $177.3 million, or 31.0% annualized to $1.322 billion from $1.144 billion as of December 31, 2025.
- Total deposits increased $163.0 million, or 34.6% annualized, from December 31, 2025 for a total of $1.104 billion.
- Pre-tax, pre-loan provision net income increased 52.7% to $4.8 million for the quarter ended June 30, 2026, compared to pre-tax, pre-loan provision of $3.1 million for the quarter ended June 30, 2025.
- Net Income after loan loss provision and taxes increased 58.3% to $3.3 million for the quarter ended June 30, 2026 as compared to $2.1 million for the quarter ended June 30, 2025.
- Nonperforming assets to total assets remain very low at 0.09% as of June 30, 2026, and 0.01% as of December 31, 2025.

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Executive Chairman Harvey Glick commented "At First Capital, growth is never our goal by itself—it is the result of earning trust one relationship at a time. Our exceptional second-quarter performance demonstrates the dedication of our team, the loyalty of our customers, and the confidence of our shareholders. As we continue to expand across our markets, we remain focused on disciplined execution, outstanding service, and building a community bank that delivers lasting value for its clients, employees and shareholders."

Harvey L. Glick
Executive Chairman

Joseph S. Kassim
Chief Executive Officer

First Capital Bancshares, Inc.

Selected Financial Highlights

(unaudited)

	June 30, 2026	March 31, 2026	December 31, 2025	September 30, 2025	June 30, 2025
			(Dollars in Thousands)		
Condensed Balance Sheet					
Assets					
Cash and cash equivalents	104,399	64,657	46,213	80,071	62,603
Securities	71,712	66,871	65,732	63,958	57,806
Gross Loans	1,090,369	1,057,878	988,602	941,967	893,401
Allowance for loan losses	(11,156)	(10,607)	(9,960)	(9,471)	(9,166)
Total Loans, net	1,079,213	1,047,271	978,642	932,496	884,235
Other assets	66,369	64,586	53,792	52,733	51,296
Total assets	$ 1,321,693	$ 1,243,385	$ 1,144,379	$ 1,129,258	$ 1,055,940
Liabilities					
Deposits	1,104,045	1,037,640	941,021	922,472	854,020
Borrowings	86,000	80,000	90,000	99,000	99,221
Other liabilities	12,722	10,730	13,541	11,588	9,818
Total liabilities	1,202,767	1,128,370	1,044,562	1,033,060	963,059
Total shareholders’ equity (2)	118,926	115,015	99,817	96,198	92,881
Total liabilities and shareholders' equity	$ 1,321,693	$ 1,243,385	$ 1,144,379	$ 1,129,258	$ 1,055,940

	June 30, 2026	March 31, 2026	December 31, 2025	September 30, 2025	June 30, 2025
			(Dollars in Thousands Except Per Share Data)		
Condensed Income Statement					
Interest income	19,558	18,152	17,409	17,151	15,846
Interest expense	9,213	8,409	8,378	8,382	7,715
Net interest income	10,345	9,743	9,031	8,769	8,131
Provision for loan losses	549	624	850	300	450
Noninterest income (1)	735	702	1,465	500	467
Noninterest expense	6,329	5,947	5,700	5,710	5,486
Income before income taxes	4,202	3,874	3,946	3,259	2,662
Income tax expense	903	825	832	697	578
Net income (1)	$ 3,299	$ 3,049	$ 3,114	$ 2,562	$ 2,084
Earnings per share - Diluted (2)	$ 0.29	$ 0.28	$ 0.30	$ 0.25	$ 0.20
Weighted avg. shares outstanding - Diluted	11,430,218	10,991,261	10,279,263	10,264,969	10,218,418

	June 30, 2026	March 31, 2026	December 31, 2025	September 30, 2025	June 30, 2025
Performance Ratios (annualized):					
Book value per share (2)	$ 10.74	$ 10.38	$ 10.01	$ 9.61	$ 9.28
Return on average stockholders' equity (2)	10.97%	10.98%	11.62%	10.27%	8.87%
Return on average assets (2)	1.03%	1.03%	1.10%	0.93%	0.81%
Yield on earning assets	6.37%	6.40%	6.43%	6.49%	6.41%
Cost of funds	3.19%	3.15%	3.30%	3.38%	3.35%
Net interest margin - Bank	3.42%	3.49%	3.39%	3.37%	3.35%
Efficiency ratio	57.14%	56.92%	60.44%	61.52%	64.06%
Nonperforming assets to total assets	0.09%	0.09%	0.01%	0.03%	0.09%
Allowance for loan losses to total loans	1.02%	1.00%	1.01%	1.01%	1.03%

Note:

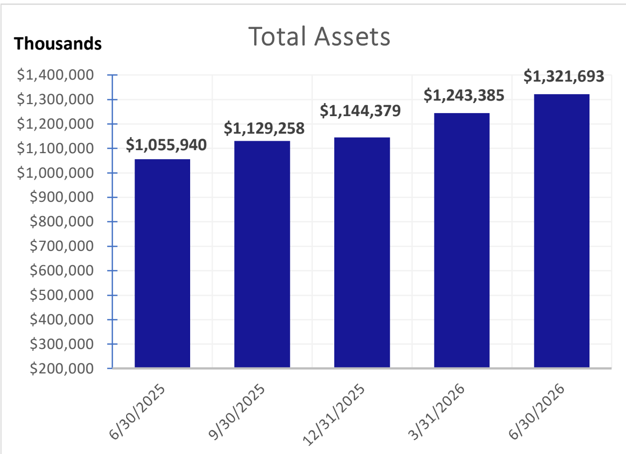
(1) In Q4 2025, the Company completed the sale of the Laurinburg, North Carolina branch resulting in pretax gain on sale, net of expense, of $1.0 million.

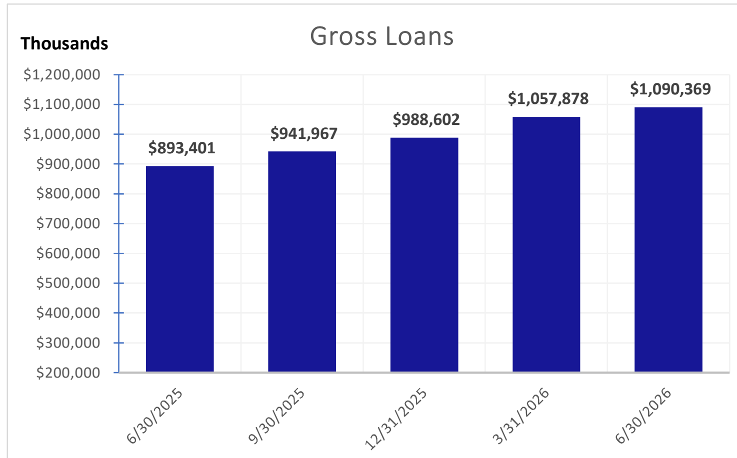
(2) In Q1 2026, the Company completed the sale of common stock resulting in gross proceeds of $13.2 million.

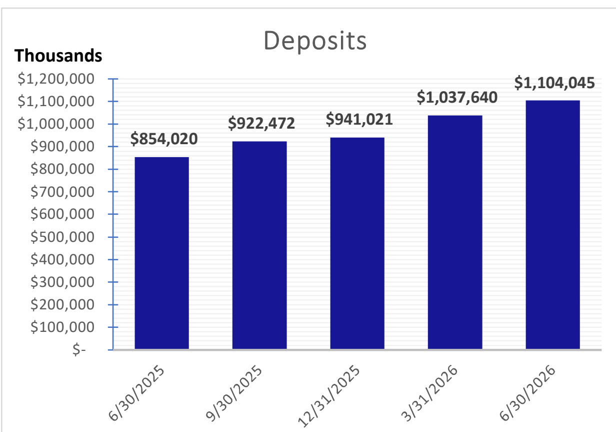
FIRST CAPITAL BANCSHARES

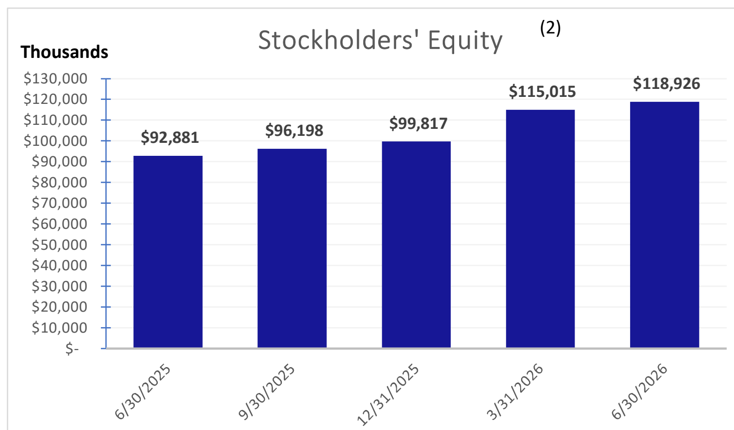
As of June 30, 2026

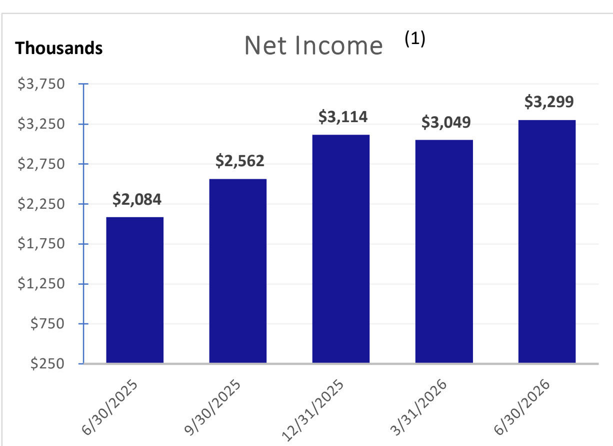
(Dollars in Thousands)

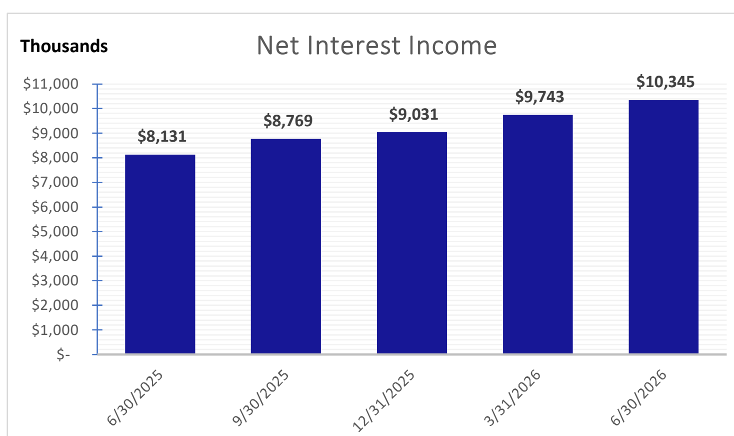












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For More Information, Contact:

Joseph S. Kassim
Chief Executive Officer
First Capital Bank
(843) 990-7770

About First Capital Bancshares, Inc.

First Capital Bancshares, Inc. is a bank holding company headquartered in Charleston, South Carolina with consolidated assets of approximately $1.322 billion at June 30, 2026. Its principal activity is the ownership and operation of First Capital bank, a state-chartered community bank that operates four branches in South Carolina and North Carolina. For more information, please visit www.bankwithfirstcapital.com.

Forward-Looking Statements

This news release and certain statements by our management may contain "forward-looking statements" within the meaning of the Private Securities Litigation Reform Act of 1995, such as statements relating to future plans, goals, projections and expectations, and are thus prospective. Forward looking statements can be identified by words such as "anticipate", "expects", "intends", "believes", "may", "likely", "will", "plans", "positions", "future", "forward", or other statements that indicate future periods. Such forward-looking statements are subject to risks, uncertainties, and other factors which could cause actual results to differ materially from future results expressed or implied by such forward-looking statements. Such risks, uncertainties and other factors, include, among others, the following: (1) competitive pressures among depository and other financial institutions may increase significantly and have an effect on pricing, spending, third-party relationships and revenues; (2) the strength of the United States economy in general and the strength of the local economies in which we conduct operations may be different than expected; (3) the rate of delinquencies and amounts of charge-offs, the level of allowance for credit loss, the rates of loan growth, or adverse changes in asset quality in our loan portfolio, which may result in increased credit risk-related losses and expenses; (4) changes in legislation, regulation, policies or administrative practices, whether by judicial, governmental, or legislative action; (5) adverse conditions in the stock market, the public debt markets and other capital markets (including changes in interest rate conditions) could continue to have a negative impact on the company; (6) changes in interest rates, which have and may continue to affect our deposit and funding costs, net income, prepayment penalty income, mortgage banking income, and other future cash flows, or the market value of our assets, including our investment securities; (7) technology and cybersecurity risks, including potential business disruptions, reputational risks, and financial losses, associated with potential attacks on or failures by our computer systems and computer systems of our vendors and other third parties; (8) elevated inflation which causes adverse risk to the overall economy, and could indirectly pose challenges to our customers and to our business; (9) any increases in FDIC assessment which has increased, and may continue to increase, our cost of doing business; (10) the adverse effects of events beyond our control that may have a destabilizing effect on financial markets and the economy, such as hurricanes or other natural disasters, epidemics and pandemics, war or terrorist activities, essential utility outages, deterioration in the global economy, instability in the credit markets, disruptions in our customers' supply chains or disruption in transportation.

Although we believe that the assumptions underlying the forward-looking statements are reasonable, any of the assumptions could prove to be inaccurate. We can give no assurance that the results contemplated in the forward-looking statements will be realized. The inclusion of this forward-looking information should not be construed as a representation by our company or any person that the future events, plans, or expectations contemplated by our company will be achieved. We undertake no obligation to publicly update or revise any forward-looking statements, whether as a result of new information, future events, or otherwise, except as required by law.